

Minnesota Department of Commerce
Memorandum

Date: Tuesday, November 6, 2012

RE: Minnesota Statute §65B.49 Biennial Limits

Minnesota Statute §65B.49 Biennial Limits requires the Commissioner of Commerce to adjust the Vicarious Liability Limits Applied to Owners of Rented Motor Vehicles every other year. Here are the updated numbers, to be effective 1/1/2013.

Vicarious Liability Limits Applied to Owners of Rented Motor Vehicles

Date Effective	Bodily Injury for one person	Bodily Injury per accident	Property Damage
1/1/1995	100,000	300,000	50,000
1/1/1997	100,000	305,000	50,000
1/1/1999	105,000	320,000	50,000
1/1/2001	110,000	335,000	55,000
1/1/2003	115,000	350,000	55,000
1/1/2005	120,000	370,000	60,000
1/1/2007	130,000	395,000	65,000
1/1/2009	140,000	430,000	70,000
1/1/2011	140,000	425,000	70,000
1/1/2013	150,000	450,000	75,000

FYI, here is the text from the Statute with the update requirement:

“The dollar amounts stated in this paragraph shall be adjusted for inflation based upon the consumer price index for all urban consumers, known as the CPI-U, published by the United States Bureau of Labor Statistics. The dollar amounts stated in this paragraph are based upon the value of that index for July 1995, which is the reference base index for purposes of this paragraph. The dollar amounts in this paragraph shall change effective January 1 of each odd-numbered year based upon the percentage difference between the index for July of the preceding year and the reference base index, calculated to the nearest whole percentage point. The commissioner shall announce and publish, on or before September 30 of the preceding year, the changes in the dollar amounts required by this paragraph to take effect on January 1 of each odd-numbered year. The commissioner shall use the most recent revision of the July index available as of September 1. Changes in the dollar amounts must be in increments of \$5,000, and no change shall be made in a dollar amount until the change in the index requires at least a \$5,000 change.”